



**Illinois Police Officers'
PENSION INVESTMENT FUND**

FOR IMMEDIATE RELEASE

January 19, 2024

**Illinois Police Officer's Pension Investment Fund Statement on the
Illinois Supreme Court Affirming the Constitutionality of Public Act 101-0610**

The Illinois Police Officer's Pension Investment Fund (IPOPIF) is pleased that the Illinois Supreme Court has affirmed the constitutionality of Public Act 101-0610, which created the IPOPIF and provided for the mandatory consolidation of the investment assets of the state's public safety pension funds into two investment funds, one for police officers (Article 3) and one for firefighters (Article 4).

To date, 333 of the 357 Article 3 participating police pension funds have transferred approximately \$10 billion in assets to IPOPIF. Of the funds that still need to complete the asset transfer, 15 are litigant funds and nine are other funds that have not transferred assets. IPOPIF is planning for the asset transfer process for those funds that have not transferred assets, which will occur in the near future. Once completed, IPOPIF will have an estimated \$11.5 billion in assets under management.

As has been the case since our inception, the IPOPIF team will remain a transparent, trusted, and financially responsible steward of the pension fund assets entrusted to our care and we will diligently serve all our stakeholders. We are laser-focused on investment excellence, which means achieving the best risk-adjusted returns possible through the prudent investment of contributions and investment income.

About IPOPIF

Pursuant to the Illinois Pension Code (40 ILCS 5/1 and 5/22B), the IPOPIF is a public pension investment fund responsible for consolidating, managing, and investing the pension assets of 357 separate police pension funds established under Article 3 of the Illinois Pension Code. IPOPIF is governed by a nine-member Board of Trustees.

IPOPIF is dedicated to the mission of providing a dignified retirement for the Article 3 Funds' participants and their beneficiaries. The IPOPIF is not a state plan. It is a consolidated investment fund that is comprised of the assets of the Article 3 Funds, over which the IPOPIF has the fiduciary responsibility for investing. These assets are held outside of the State Treasury and the IPOPIF is not affected by the State's financial condition. For more information, go to <https://www.ipopif.org/>.

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